Charles H. Kavanaugh Begins Judge Platt Declares It Uncon- N. Y. City Railway Co., Fright-Action to Recover \$76,000. Declaring He Was Deceived by False Prospectus.

CHARGES LEADING MEN OF CONCERN WITH CONSPIRACY

Was \$45,000,000 and Not \$20,000,000, as Set Forth in the Prospectus.

portant arrests are expected almost Odell's fight to get back the money that of the State of Iowa against the Illinois way Company, has surrendered in the he and his Republican up-State friends Central, the Chicago, Rock Island and twansfer matter. naugh, one of the richest men in Saratoga County, to recover \$76,000.

ash for 500 shares of common stock, 200 mplaint were served upon Col. John a freight car was McCook and Charles C. Deming, of forty-eight hours. ile Trust Company.

Kavanaugh Charges Fraud. In his complaint Mr. Kavanaugh deres that he was led into making the guilty of conspiracy. ment by a false prospectus. His fraud the public, and, among others, the plaintiff, and to obtain money from the public, and profit and advantage to themselves, the defendants wickedly and fraudulently and corruptly entered into an agreement and conspiracy for the purpose of disposing of the bonds stocks of said United States Shipbuilding Company at a figure which they knew was much beyond their true value, and thereupon wrongfully agreed to do, and, in carrying out said con-spiracy, wrongfully did do, the follow-

ng other things." The complaint then goes on to describe the prospectus, alleging that it contained statements "which were false. fraudulent and untrue and which at

Prospectus False, He Says.

If is alleged that the so-called false prospectus was prepared by Col. Mc-Cook, Mr. Krech and the other defendants. The plaintiff figures that had the statements made in the prospectus been true, his holdings in the Shipbuilding Trust would be worth to-day \$86,000 inseed of \$10,000. The \$76,000 he sues for is the difference between the two values and includes interest from last March. In detail the common last March. In detail the complaint says that the capitalization was \$45,000,000 and not \$20,000,000, as set forth in the pros-pectus; that of the prominent men named as directors only four sat on the board; that when the prospectus was issued the company was not incorporated; that instead of having con-

yielding a profit of \$500,000, instead of

more than \$5,000,000, as the prospectus

set forth, and that the subsidiary plants were earning only about \$1,000,000 yearly, instead of \$2,225,000.

It is expected that more of Gov. Odell's friends will follow the lead of Mr. Kavanaugh in bringing similar suits.

The World Always Has The Longest Line of Want Ads. This Ought to Convince You That World Wants Work Wonders!

587 Paid Help Wants in this morning's World.

331 Paid Help Wants in the 13 other New York papers combined.

To-Morrow.

BAKERS 6 LAUNDRY BARTENDERS .. 4 W BOOKBINDERS. 3 MEN 23 BOYS 27 METAL BUTCHERS ... 14 WORKERS 3
EANVASSERS ... 8 MILLINERS ... 17
CARPENTERS ... 4 NURSES ... 3
CASHIERS ... 3 OPERATORS ... 3
CASHIERS ... 3 OPERATORS ... 3
COLLECTORS ... 3 PHOTOGRAPH'RS 3
COLLECTORS ... 3 PIANO HANDS ... 4
COMPOSITORS ... 9
COOKS ... 20
PRESSERS ... 9
DENTISTS ... 3 SALESLADIES ... 9
DISHWASHERS ... 13
SALESLADIES ... 14
DRESSMAKERS ... 3 SEAMSTRESSES ... 3
DRIVERS ... 6 SHOE HANDS ... 7
DRIVERS ... 6 SHOE HANDS ... 5 WORKERS 3 TRIMMERS RAND BOYS P. AGENCIES. S WAITERS RAVERS ... 3 WAITRESSES LS 16 WINDOW

SUES SHIP TRUST; IOWA TRUST LAW PUBLIC WINS IN UNION PACIFIC HAS CHARGES FRAUD IS KNOCKED OUT

stitutional in that It Practically Forfeits the Property of a Foreign Corporation.

FINES UNDER THE STATUTE WOULD AMOUNT TO MILLIONS

Amendment and the Law Therefore Invalid.

WATERLOO, Ia., Feb. 12.-In a derested in the Shipbuilding Trust. The Pacific and the Great Western railways. first step in this direction is made in indicted under a charge of conspiracy pile of judgments, growing out of civi he suit brought by Charles H. Kav- in fixing the amount of demurrage Mr. Kavanaugh alleges in his com-laint that in 1902 he invested \$73,375 in for the defendant railways.

shares of preferred and \$50,000 in first ing into Waterloo fixed a demurrage

in W. Krech, President of the Equita- thereby amenable to a section of the both directions between the Broadway Trust Company, and upon the Mer- code which provides that any persons and Sixth avenue lines, where they

ot charge of fraud is as follows: a fine of not less than one nor more President Vreeland. at in or about the month of June, than twenty per cent, of the capital 1902, with the intent to cheat and de- stock of the offending company or per-

declares, is in contravention of the new order as a big victory. J. S. Leh-Fourteenth Amendment to the Constitution of the United States, and con- fight would not stop, however, until the sequently unconstitutional.

Under this section the minimum fine which could be imposed on the three railways would be \$2,280,000, of which

being an Illinois corporation, would also forfeit its franchise in lowa if convicted under this charge and the fine imposed might reach the enormous figure of \$19,995.000.

nates in Conference Here Likely to Reach Agreement on

ager of the Harrington and their arrival the city last Thursday and their arrival permit the sale on contract on proceedings the same basis as the curbusiness. was kept very quiet, the news just

They have held several consultations with other executive officers of the two systems. The Harriman and Hill roads are competitive lines and there has been a great deal of friction in the past. The plan now is to arrange for a division of territory, for rates and mutual two great systems to be operated in day on the Stock Exchange.

perfect harmony. It is generally believed that an agree-Get your Want Ad. in early ment will be reached which will do away with all possibility of either road building into the territory of the other. This is a consummation that railroad men are devoutly hoping for.

5 KITCHENWORK. 12 BANK IN SYRACUSE CLOSED. WANTS 3 American Exchange Puts Up Its

> Shutters, but Promises to Pay. SYRACUSE, Feb. 12.—National Bank Examiner John Van Vranken yesterday

Richard Strauss at Home. One of the most wonderful composers and orchestra directors living to-day is Itichard Strauss, whose coming visit to Sizes. DERS 5 WATCHMAKERS. 3 this country is awaited with so such DOW interest by all music lovers. His home CLEANERS 3 life is charming, and a visit of the Sun-CLERKS 5 MISCEL day World's correspondent to his home has resulted in a very interesting article, illustrated with photographs, which will appear in next Sunday' World Magazine.

ened by Rapidly Growing Pile of Judgments, Decides to Greatly Extend the System.

DOES NOT EVEN WAIT TO

Complaint Says Capitalization Court Holds This Is a Contra- Citizens' Transit Reform Com Out for Further Concessions.

> Frightened by the rapidly growin suits hased on the refusal of the com-

strange bonds. The summonses and charge of \$2 for every twenty-four hours give transfers southward between the the law firm of Alexander & Green; Al- It was believed the railways were teenth and the Madison avenue line, and

tee of One Hundred, which has been to an Gould. This section of the law, Judge Platt the matter of transfers, looks upon the maier, of the committee, said that the ompany had agreed to everything de-

Despite the surrender of the many new transfer suits have been begun against it before Justice Joseph in the Seventh District Municipal Court for having refused to issue transfers to passengers. Harcourt Bull, of No. 15 William street, was counsel in seventy-one suits for penalties. Justice Joseph gave a judgment for \$50 against the company in each case. It is said the claims held against the New York City Railway Company by Mr. Bull aggregate more than \$200,000.

BE MUCH CHEAPER

Price in Some Instances as Much as 50 Per Cent. Under Last Year's Prices.

an agreement. The practice is to sell to consumers on contracts which are made early in the spring and govern Territory, Rates and Trackage

Representatives of the Hill and Harriman railroads are in conference in this city for several days and it is said will reach an agreement regarding territory, rates and trackage.

Darius Miller, Vice-President of the Burlington, whose word is law with Mr. Hill in all traffic manters; J. C. Stubbs, chief traffic manager of the Harriman lines; Howard Elllott, President of the Northern Pacific, and Benjamin Campbell, assistant traffic manager of the Harriman lines, arrived in the city last Thursday and their arrival the said on contract no practically the said on contract no serious for the said on contract no serious that several hundred thousand tons of Clearfield coal have been mides. This rate is about one-half the figure agreed upon a year ago. The agreement last year inad little effect, producers selling below the scale almost from the beginning, so that in the fall a meeting was held at which all set prices were declared off.

It was said then by some of the producers that a mistake had been made in making too high a price, and that this would not be repeated.

Clearfield coal is now selling in New York at \$2.56 to \$2.60 a ton. Prices have been close to these figures since last summer. The \$1 rate at the mines, it is said, with the freight added, will permit the sale on contract on practically the sales on contract on practically the sales as the covernment of the sale on contract on practically the sales of contract on practically the sales as the covernment of the sale on contract on practically the sales of contract on practically the sales of contract on practically the sales as the covernment of the sale on contract on practically the sales as the covernment of the sale on contract on practically the sales as the covernment of the sale the prices for the ensuing year.

Sharp Decline in American Stocks Given as Cause of Suspension. LONDON, Feb. 12.-The failure of William Rae Morrison, a jobber trackage rights which will permit the American securities, was announced to

Mr. Morrison, who joined the London Stock Exchange in 1991, has an office at No. 2 Threadneedle street. While his business was not extensive he carried a good line of stocks, and the steady decline of Americans, which up to date have averaged a 5 point drop, got him into trouble. He has no New York connections.

J. Lauchheimer & Co.

for Children

out Undue Pressure.

THE ALTON SYSTEM ABOVE ALL RECORDS

Secured It Because Harriman and Gould Would Stand Together Against Such a Deal.

vania and Wabash issues were weak. In fixing the amount of demurrage charges, Judge Franklin C. Platt, in the District Court, declares the lowal the best made in the interest of the conductors to issue for the defendant railways.

Last August the three railways leading into Waterloo fixed a demurrage charge of 25 for every twenty-four hours a freight car was delayed in excess of forty-eight hours.

It was believed the railways were cheeseby amenable to a section of the conductors to issue the conductors to incompany the forty-eight hours.

It was believed the railways were thereaby amenable to a section of the conductors of the conductors to punch from the fixed and the Madison avenue line, and corporations entering into an agreement to fix the price of any article of merchandias or compositions entering into an agreement to fix the price of any article of merchandias or compositions entering into an agreement to fix the price of on the state of the company didnit even wait to have the conductors to punch a fixed the conductors to punch the conductors to punch after the company didnit even wait to have the company of the conductors to punch the old transfers in the signature of the Company didnit even wait to have the conductors to punch the old transfers in the signature of the Company didnit even wait to have the conductors to punch the old transfers in the signature of the Alton, as is also Mr. Groul is a different of the conductors to punch the old transfers in the signature of the Alton, as is also Mr. Harriman, but practically admit, the fixed way. The training but practically admit, the fixed way that the purchase but necessal to the deep the fixed way that the purchase the fixed company and the were the conductors to the conductors to the conductors to make some consensation of the conductors to the conductors to the conductors to make Later it developed that the purchase

COTTON SALES ARE

Speculation of Thirty-five Days Past Show a Total of 50,000,000 Bales.

Gould.

Russia, the "Grafter."

New Yorkers think they know about the gentle art of "grafting" from bitter experience. According to Jerome K. Jerome we are infants in the industry, and so is every one else, compared with Russia. Read what he says in the Magazine section of next Sunday's World.

(Special to The World.)

CHICAGO. Feb. 11.—Henry W. Tate, of Evanston, petitioned the Circuit Court to-day for a receiver for the International Finance and Development Company, a \$5.000,000 corporation with headquarters in New York and branch offices in Chicago, Philadelphia, Cincinnati, Boston and Detroit. The President is John Mulholland. of New York.

Tate declares he surrendered \$4.500 in 6 per cent. gold bonds for alleged worthless stock in Mulholland's company.

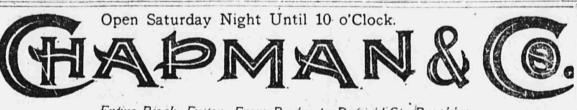
The Sunday World's weekly page of theatrical pictures is very popular. On the back page of the Magazine section, printed in four colors, will be found this ly hatched tractive group of stage favorites.

Franchises in Doubt?

Information Obtained That He Was a Partner in Three of the Concerns That Recently Have Been Raided.

of policy."

Corporation Counsel Delany has been confined to his home for several days by an attack of grip. He is expected back at his office next Monday. Before his illness he had commenced an investigation of the questions involved in the city's dealings with the Gas Trust, and he will soon be in a position to advise the Mayor how to proceed.



Entire Biock, Futton, From Bridge to Duffield St., Brooklyn.

We Give "S.&H." Green Trading Stamps (None with

Gems of Bargains in the Shoe Store.

Men's 3.00 Shoes, 1.95. These are the Monarch \$3.00 Shoes, in vici kid and box calf, English welts, two style toes, heavy soles, low heels, sizes 6 to 10.. 1.95 Women's 2.50 Shoes, 1.50.

> Women's 1.50 Juliettes, 1.00. These are all hand turned, with kid and patent leather tips, rock oak soles, an ideal house Shoe, sizes 21/2 to 8, 1.00

Women's Slippers, 1.50. Hand-turned, kid and patent leather, 1, 2 and 3 straps, French heels,



Men's 4.50 Fine Worsted Trousers, 2.05.

Handsome new patterns of pure worsted and cheviot Trousers, made by one of our standard manufacturers in his best up-to-date manner. We claim these goods could not be duplicated for less than \$4.50. Sat-

and Overcoats, 6.95. Overcoats of all-wool frieze, cut long and full, plain or

belt back. Suits in neat patterns of all-wool cheviot and pure worsted. A splendid chance to purchase a Suit or Overcoat at a 30% saving....... 6.95

February Bargains for Boys. \$2.50 Sailor Blouse or Vestee Suits..... \$2.50 School Suits, double-breasted, sizes 7 to 15......

\$4.50 Eton and Russian Suits, all-wool serge, pants lined throughout, new Spring styles, to start the season.....

Money Savers for Saturday, 7 to 10 P. M. No telephone or mail orders filled. (None sent C. O. D.)

75c. Pants, 50c. Boys' Pants of fancy mixtures, navy blue and corduroy, manufacturer's samples; Saturday, 7 to 10 P. M..... 50c

4.00 Suits, 1.95. Boys' Vest Suits, odd sizes, cheviot and cassimere; Saturday, 7 to 10 P. M..... 1.95

19c. Ribbon, 121/2 c. Taffeta Ribbon, all silk, washable, and colors; Saturday, 7 to 10 P. M., yd....... 122c

1.50 Silver Purses. 29c. Oxidized Silver Purses, handsomely embossed, large size:

65c. Pepper Whiskey, 55c.

3.00 Silk Waists, 90c, Women's Silk Waists, peau de sole and taffeta, gray and white, some plain, others hemstitched; some soiled from handling, others faded; these waists must be tried on, as we positively will not exchange them; value \$2.00 and \$3.00; Saturday, 7 to 10 P. M.... 90c.

25c. Suspenders, 121/2c. Men's Suspenders, fancy colored webbing, light and dark colorings, good quality, strong and durable; Saturday, 7 to 12½ c

18c. Stockings, 10c. Children's fast black cotton Stockings, good quality, seamless feet, double heels and toes, 18c. kind; Saturday, 7 to 10 P. M., special...... 10c

25c. Salad Dressing, 15c. Booth's Navy Salad Dressing; Saturday, 7 to 10 P. M.... 15C

ura Creamery Pot Cheese, fresh

1.50 Corsets, 50c. Phomson's and C. B. a la Spirite Corsets, broken sizes and slightly soiled goods, short, medium and long hips, straight front, bias out, black, white and drab; value \$1.00 and \$1.50; Saturday, 7 to 10 P. M., 50c

10c. Handkerchiefs, 7c. Women's, Boys' and Girls' Hand-kerchiefs, all linen, hem-stitched; also Swiss embroid-ered, scallops and lace trimmed;

49c. Neckwear, 25c. Women's Neckwear, fancy Stocks, jabots and chiffon bows at-

25c. White Goods, 10c. Fancy White Goods, thousands of yards; Saturday, 7 to 10 P.

19c. Dress Goods, 122c. Knickerbocker Volles, 3,000 yards, mill ends, clean, perfect goods, in lengths from 2 to 10 yards, in endless variety of colorings;

65c. Underwear, 45c. Men's Shirts and Drawers, me-dium weight, cotton and wool

15c. Gas Mantles, 9c.

Gas Mantles, our Perfection, with cap and two side supports, extra good quality; Saturday, 7 to 10,P. M., each......... 90

EWORK .. 45 7 TOTAL 587

HAVE TICKETS PRINTED

After dining at the Walderf-Astoria, number of the principal producers of

mittee of One Hundred Elated Over Victory and Will Hold

Stern Brothers

ituminous coal talked about a new schedule of prices for the season about tracts of \$36,000,000, as alleged, the contracts amounted to only \$14,000,000, Representatives of the Mag-

LONDON BROKER FAILS.

86™ ST & 3º AVE

Misses' and Children's 6 to 8 \$1.35 8 to 101/1.65 11 to 21.95 Sale of Ribbons SILK WASH RIBBONS, for Underwear and Summer Dresses, White, Pink and Blue, in the following widths

88c

Much Below Regular Prices

To-morrow, an Early Showing of

Boys' Spring Clothing Young Men's

NEW SFRING NORFOLK SUITS, medium and dark mixtures, bine serges and cheviots, Exceptional value - \$5.00

"Star" Blouses, Waists and Shirts

Boys', Girls' & Infants' Shoes

Complete assortment of Shoes, Slippers and Pumps

for Dress and Street Wear.

ALSO THE FOLLOWING SPECIAL VALUES: Boys' Calf Lace Shoes Sizes 9 to 131/4 \$1.65 1 to 51/4 \$2.00

Usually 87c to \$1.45

58c

\$1.35 to yd. piece

ETON COLLAR RUSSIAN AND SAILOR SUITS

YOUNG MEN'S SUITS, double and single-breasted,

65c

new homespuns, mixtures and navy serges,

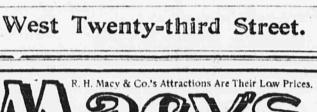
imediate and early spring wear,

all with extra white collars,

WAISTS AND BLOUSES,

BOYS' AND YOUTHS' SHIRTS

48c



Suits and Skirts-and Pr. \$4.96—Pedestrian Skirts, made of brown and Oxford invisible checks, nine-gore flare, stitched strap forming yoke, trimmed with buttons. \$8.96—Pedestrian Skirts, made of blue and black cheviot and

\$10.74—Pedestrian Skirts, made of mannish mixtures, panel front, box-plaited sides, inverted flare, finished with

\$9. 98-Dress Skirts, made of fine black voile, nine-gore flare,

farcy mixtures, nine-gore flare, trimmed with buttons.

Women's Spring

trimmed with taffeta, over silk drop skirt. Suits, made of blue and black canvas, new Eton blouse model, taffeta vest, braid trimming, lined with taffeta; unlined \$18.96 gore-flare skirt piped with taffeta..... Suits, made of black, blue and brown canvas, smart Eton model, deep fitted cape, trimmed with peau de soie, braid and fancy buttons, lined with taffeta, gore-flare skirt over taffeta \$26,96 drop

Store Open All Day.

During the administration of George L. Rives as Corporation Counsel an extinction between the city and the gas and electric light companies, the results of which are embodied in numerous opinions on file in the office. Facts, were discovered which raised grave doubts as to the validity of the franchises of the gas companies. In the only case which was carried to the courts the opinion of the Corporation Counsel's office that a Staten Island company was operating without a franchise was uphield. Pennsylvania Could Not Have Transactions During the Wild City Authorities May Try to

OPEN TO ATTACK

speculative records have been made in will be determined largely by the outcoffee and grain it is esay to understand why the stock market has been is understood that the trust has offered and been made in the interest of the so dull. Some extraordinary specula- to make some concessions both as to

These are fine vici kid Shoes, soft stock, low Cuban heels, two style toes, flexible soles, in butten and lace, sizes 21/2 to 8........... 1.50

sizes 1 to 7..... 1.50

Young Men's 10.00 Suits

1.15 Cigars, 75c. La Flor de Alfonso Cigars, Sumatra wrapper, Havana filler; Saturday, 7 to 10 P. M., 75c

3 Pot Cheesees, 10c.

Pennsylvania has not purchased the Alton system according to excellent authority, but from the same source it it hands and the stock has passed from the cotton market by the recent wild speculation and has evolved some start, the cotton of the totton market by the interest by the recent wild speculation and has evolved some start, the cotton market by the interest by the interest by the recent wild speculation and has evolved some start, the cotton market by the interest by the interest by the recent wild speculation and has evolved some start, the cotton market by the interest by the recent wild speculation and has evolved some start, the cotton market by the interest by the recent wild speculation and has evolved some start, the cotton market by the interest by the recent wild speculation and has evolved some start, the cotton market by the interest by the recent wild speculation and has evolved some start, the cotton market by the recent wild speculation and has evolved some start, the cotton market by the recent wild speculation and has evolved some start, the cotton market by the recent wild speculation and has evolved some start, the cotton market by the recent wild speculation and has evolved some start, the cotton market by the recent wild speculation and has evolved some start, the cotton market by the recent wild speculation and has evolved some start, the cotton market by the recent wild speculation and has evolved some start, the cotton for the whole the cotton market by the recent wild speculation and has evolved some start, the cotton for the whole and the stock has passed from the cotton market by the recent wild speculation and has evolved some start, the cotton for the whole and and the stock has been diverted by the control of the whole and the stock of the payment of the bound start the very special to the world reported with the part of the facts in the casts in the containing without a franchise was uphreating without a franchise was uphreating without a franchise was uphreating without a f

Saturday, 7 to 10 P. M., 12 1/2 C